



C.R. No. 1010355026
Riyadh, Saudi Arabia

Ref No. FNRCO – ESG – 122023



Carbon Footprint

FNRCO's carbon emissions reduction strategies

International and Regional Environmental Frameworks

Supporting Data & Details:

FNRCO's carbon emissions reduction strategies are thoughtfully crafted to align with international and regional environmental frameworks, particularly the ambitious goals of the Paris Agreement and the transformative Saudi and Middle East Green Initiatives. The following are the detailed explanation of how our actions support these efforts:



Paris Agreement Compliance:

- **Global Temperature Goal:** FNRCO's reduction targets are designed to support the Paris Agreement's aim to keep the global temperature rise this century well below 2 degrees Celsius above pre-industrial levels.
- **Nationally Determined Contributions (NDCs):** We are committed to contributing to the national efforts of Saudi Arabia in meeting or exceeding its NDCs by implementing sustainable practices across our operations.



Saudi Green Initiative Alignment:

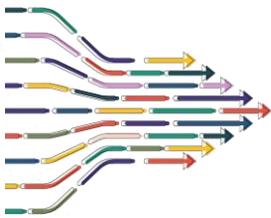
- **Carbon Neutrality:** FNRCO's initiatives support Saudi Arabia's objective to reach net-zero emissions by 2060 by introducing measures to reduce our carbon footprint.
- **Renewable Energy Transition:** Our strategy includes significant investments in renewable energy to aid Saudi Arabia's goal of generating 50% of the country's energy from renewables by 2030.



Middle East Green Initiative Synergy:

- **Regional Collaboration:** FNRCO engages with partners across the Middle East to share knowledge and best practices, fostering a regional approach to carbon reduction.
- **Green Investment:** We prioritize investing in green technologies and industries, resonating with the initiative's push for economic diversification through sustainable development.

Specific Strategies and Initiatives:



- **Energy Efficiency:** We are enhancing the energy efficiency of our buildings and processes, which contributes to the reduction of Scope 1 and Scope 2 emissions.
- **Fleet Electrification:** Transitioning our fleet to electric vehicles supports the reduction of GHG emissions, in line with the objectives to reduce reliance on fossil fuels.
- **Supply Chain Decarbonization:** By working closely with our suppliers to lower their emissions, we are contributing to the collective goal of reduced carbon intensity in the economy.
- **Waste Management:** Our initiatives to minimize waste generation and promote recycling contribute to the regional goals of reducing environmental pollution and conserving resources.
- **Sustainable Water Usage:** FNRCO is implementing water conservation measures that align with regional goals of sustainable water resource management.
- **Employee Engagement:** We are fostering a company culture that prioritizes sustainability through training and engagement programs, encouraging employees to adopt practices that support emissions reductions.
- **R&D in Low-Carbon Solutions:** Investing in research and development to innovate low-carbon products and services, driving the transition to a green economy.
- **Transparent Reporting:** Regularly reporting on our emissions and reduction efforts ensures transparency and demonstrates our commitment to these global and regional initiatives.

FNRCO is not only advancing its sustainability agenda but also actively contributing to the ambitious environmental goals set by the Paris Agreement and echoed by the Saudi and Middle East Green Initiatives. Our commitment underscores the importance of corporate responsibility in the global fight against climate change and the transition towards a sustainable future.